

Rural Municipality of Cymri No. 36
Consolidated Financial Statements
As at December 31, 2025

Rural Municipality of Cymri No. 36
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As at December 31, 2025

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget, and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Doane Grant Thornton LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mr. Brad Eggum - Reeve

Midale, SK


Ms. Sarah Leck - Administrator

Independent Auditor's Report

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To the Council of Rural Municipality of Cymri No. 36

Opinion

We have audited the consolidated financial statements of Rural Municipality of Cymri No. 36 (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2025, and the consolidated statements of operations, change in net financial assets, cash flow, and remeasurement gains and losses for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Rural Municipality of Cymri No. 36 as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

Our audit was conducted for the purpose of forming an opinion on the consolidated statement of financial position taken as a whole. Schedules 1, 2, 3, 7 and 10 are presented for purposes of additional information and are not required parts of the consolidated financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the consolidated statement of financial position taken as a whole.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

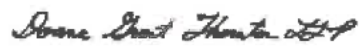
As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Weyburn, Canada
April 17, 2026


Chartered Professional Accountants

	2025	2024
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	7,135,079	6,230,193
Investments (Note 3)	40,333	40,333
Taxes Receivable - Municipal (Note 4)	133,967	102,273
Other Accounts Receivable (Note 5)	142,124	165,645
Assets Held for Sale	-	-
Long-Term Receivable (Note 6)	114,088	97,581
Debt Charges Recoverable (Note 7)	938,829	1,107,131
Derivative Assets	-	-
Other	-	-
Total Financial Assets	8,504,420	7,743,156
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	276,340	490,390
Accrued Liabilities Payable	-	-
Derivative Liabilities	-	-
Deposits	36,000	37,000
Deferred Revenue (Note 9)	-	17,324
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt (Note 10)	225,207	294,510
Lease Obligations	-	-
Total Liabilities	537,547	839,224
NET FINANCIAL ASSETS (DEBT)	7,966,873	6,903,932
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	29,352,156	28,579,405
Intangible Capital Assets (Schedule 8, 9)	-	-
Prepayments and Deferred Charges	1,401	1,316
Stock and Supplies	751,318	1,064,489
Other	-	-
Total Non-Financial Assets	30,104,875	29,645,210
ACCUMULATED SURPLUS (DEFICIT)	38,071,748	36,549,142
Accumulated Surplus (Deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 8)	38,071,748	36,549,142
Accumulated remeasurement gains (losses) (Statement 5)	-	-

Contingent Liabilities (Note 10)

Contractual Obligations and Commitments (Note 12)

The accompanying notes and schedules are an integral part of these statements.

RM of Cymri No. 36
Consolidated Statement of Operations
As at December 31, 2025

Statement 2

	2025 Budget	2025	2024
REVENUES			
Tax Revenue (Schedule 1)	6,216,115	6,203,571	5,723,415
Other Unconditional Revenue (Schedule 1)	300,471	301,086	278,788
Fees and Charges (Schedule 4, 5)	401,754	422,674	469,335
Conditional Grants (Schedule 4, 5)	79,508	141,626	15,507
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	(27,807)	27,576
Intangible Capital Assets - Gain (Schedule 8, 9)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income (Note 3) (Schedule 4, 5)	310,900	360,139	428,504
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	421,347	422,717	223,509
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	37,125	53,705	28,179
Total Revenues	7,767,220	7,877,711	7,194,813
EXPENSES			
General Government Services (Schedule 3)	588,700	541,989	538,925
Protective Services (Schedule 3)	129,176	147,467	130,704
Transportation Services (Schedule 3)	5,032,720	4,816,333	4,436,045
Environmental and Public Health Services (Schedule 3)	797,586	597,531	365,566
Planning and Development Services (Schedule 3)	20,000	51,376	44,614
Recreation and Cultural Services (Schedule 3)	191,600	188,481	182,675
Utility Services (Schedule 3)	18,720	11,928	14,625
Restructurings (Schedule 3)	-	-	-
Total Expenses	6,778,502	6,355,105	5,713,154
Annual Surplus (Deficit) of Revenues over Expenses	988,718	1,522,606	1,481,659
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year	36,549,142	36,549,142	35,067,483
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year	37,537,860	38,071,748	36,549,142

The accompanying notes and schedules are an integral part of these statements.

	2025 Budget	2025	2024
Annual Surplus (Deficit) of Revenues over Expenses	988,718	1,522,606	1,481,659
(Acquisition) of tangible capital assets	(1,632,000)	(2,469,066)	(4,340,983)
Amortization of tangible capital assets	1,576,000	1,576,344	1,583,399
Amortization of intangible capital assets	-	-	-
Proceeds on disposal of tangible capital assets	-	92,162	381,472
Loss (gain) on the disposal of tangible capital assets	-	27,807	(27,576)
Proceeds on disposal of intangible capital assets	-	-	-
Loss (gain) on the disposal of intangible capital assets	-	-	-
Asset retirement obligation and liabilities (extinguished)	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(56,000)	(772,754)	(2,403,689)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	313,171	305,346
Use of prepaid expense	-	(82)	804
Surplus (Deficit) of expenses of other non-financial over expenditures	-	313,089	306,150
Unrealized remeasurement gains (losses)	-	-	-
Increase/Decrease in Net Financial Assets	932,718	1,062,941	(615,880)
Net Financial Assets (Debt) - Beginning of Year	6,903,932	6,903,932	7,519,811
Net Financial Assets (Debt) - End of Year	7,836,650	7,966,873	6,903,932

The accompanying notes and schedules are an integral part of these statements.

	2025	2024
Cash provided by (used for) the following activities		
Operating:		
Annual Surplus (Deficit) of Revenues over Expenses	1,522,606	1,481,659
Amortization of tangible capital assets	1,576,344	1,583,399
Amortization of intangible capital assets	-	-
Loss (gain) on disposal of tangible capital assets	27,807	(27,576)
	3,126,757	3,037,482
Change in assets/liabilities		
Taxes Receivable - Municipal	(31,694)	(23,899)
Other Receivables	23,521	36,815
Assets Held for Sale	-	-
Increase (decrease) in long-term receivable	(16,507)	(8,088)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(214,050)	214,158
Derivative Liabilities	-	-
Deposits	(1,000)	-
Deferred Revenue	(17,324)	17,324
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Stock and Supplies	313,169	305,346
Prepayments and Deferred Charges	(82)	804
Other	-	-
Cash provided by operating transactions	3,182,790	3,579,942
Capital:		
Acquisition of capital assets	(2,469,066)	(4,340,983)
Proceeds from the disposal of capital assets	92,162	381,472
Cash applied to capital transactions	(2,376,904)	(3,959,511)
Investing:		
Decrease (increase) in restricted cash or cash equivalents	-	-
Proceeds from disposal of investments	-	-
Decrease (increase) in investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	168,303	150,387
Long-term debt issued	-	-
Long-term debt repaid	(69,303)	(66,605)
Other financing - debt charges recoverable advanced	-	-
Cash provided by (applied to) financing transactions	99,000	83,782
Change in Cash and Cash Equivalents during the year	904,885	(295,787)
Cash and Cash Equivalents - Beginning of Year	6,230,193	6,525,980
Cash and Cash Equivalents - End of Year	7,135,079	6,230,193

The accompanying notes and schedules are an integral part of these statements.

RM of Cymri No. 36
Consolidated Statement of Remeasurement Gains and Losses
As at December 31, 2025

Statement 5

	2025	2024
Accumulated remeasurement gains (losses) at the beginning of the year:	-	-
Unrealized gains (losses) attributable to:		
Derivatives	-	-
Equity Investments measured at fair value	-	-
Foreign exchange	-	-
	-	-
Amounts reclassified to the Statement of Operations:		
Derivatives	-	-
Equity Investments measured at fair value	-	-
Reversal of net remeasurements of portfolio investments	-	-
Foreign exchange	-	-
	-	-
Net remeasurement gains (losses) for the year	-	-
Accumulated remeasurement gains(losses) at end of year	-	-

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The R.M. of Cymri ("the municipality") is a local government entity in the Province of Saskatchewan and is incorporated under The Municipalities Act. The municipality's principal activities include providing local government services to residents within its incorporated area.

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Basis of Presentation: The consolidated financial statements of the municipality comprises the municipality's Operating, Capital, and Reserve Funds. All inter-fund balances have been eliminated.

a) **Unappropriated Surplus:** These funds included the General Government Protective Services, Transportation Services, Environmental and Public Health, Planning and Development, Recreation and Culture operations of the municipality. They are used to record the operating costs of the services provided by the municipality.

b) **Appropriated Reserves:** These funds include reserves set aside by Council for future expenditures.

c) **Net Investment in Capital Assets:** These funds included the General Government Protective Services, Transportation Services, Environmental and Public Health, Planning and Development, Recreation and Culture capital funds. They are used to record the acquisition and disposal property and equipment and their related financing.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Creighton Lodge
Midale/Cymri Fire & Rescue

All inter-organizational transactions and balances have been eliminated.

Partnerships: A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

Creighton Lodge - 20% (2024 – 20%) - proportionate consolidation

Midale/Cymri Fire & Rescue - 50% (2024 – 50%) - proportionate consolidation

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria and stipulations have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

1. Significant Accounting Policies - continued

- e) **Revenue:** Fees and charges and other income are recorded as revenue as the specific goods or services are rendered, provided the amount to be received can be reasonably estimated and collection is reasonably assured.
Investment income is recognized as revenue in the period in which it is earned

Deferred Revenue: Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
Resources restricted by the agreement with an external party are recognized as revenue in the Municipality's financial statements in the period in which the resources are used for the purpose or purposes specified. An externally restricted inflow received before this criterion has been met is recorded as a liability until the resources are used for the purpose or purposes specified.

- f) **Local improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities and finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the Guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Financial Instruments:** Derivative instruments and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipalities financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash & Cash Equivalents	Cost
Investments	Cost
Other Accounts Receivable	Cost
Long term receivables	Cost
Debt Charges Recoverable	Cost & Amortized cost
Accounts payable and accrued liabilities	Cost
Deposit liabilities	Cost
Long-Term Debt	Amortized cost

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

1. Significant Accounting Policies - continued

- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	10, 15 & 25 Yrs.
Buildings	50 Yrs.
Vehicles & Equipment	
Vehicles	10 Yrs.
Machinery & Equipment	5 to 15 Yrs.
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	25 & 40 Yrs.
Road Network Assets	15 & 40 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Public Private Partnerships:** The municipality does not have a public private partnership.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. The municipality did not administer any trust fund activities during the year.
- p) **Employee Benefit Plans:** Contributions to the municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Any revisions to the amount previously recognized are accounted for in the period in which the revisions are made.

The liability is recorded at management's estimate of the cost of post remediation including operations, maintenance, and monitoring that are an integral part of the remediation strategy for the contaminated site. The Municipality has not liability under this standard as at December 31, 2025.

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

1. Significant Accounting Policies - continued

- r) cont Measurement uncertainty impacts the following financial statement areas:
- Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
- The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
- Amortization is based on the estimated useful lives of tangible capital assets.
- The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.
- Measurement of financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.
- The values associated with the initial recognition and impairment tests of intangible capital assets involve significant estimates and assumptions, including those with respect to future cash inflows and outflows, discount rates and asset lives.
- These determinations will affect the amount of amortization expense on intangible capital assets recognized in future periods.
- Management assesses impairment by comparing the recoverable amount of an intangible capital asset with its carrying value. The
- These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.
- The segments (functions) are as follows:
- General Government: Provides for the administration of the municipality.
- Protective Services: Comprised of expenses for Police and Fire protection.
- Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
- Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
- Planning and Development: Provides for neighbourhood development and sustainability.
- Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
- Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.
- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 12, 2026.
- t) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- u) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. These obligations can arise from assets currently in productive use, assets no longer in productive use, and leased tangible capital assets.
- The municipality has determined it has no liability related to asset retirement obligations as required under PS 3280. As a result, the financial statements reflect no associated adjustments for an ARO liability, tangible capital assets, or related expenses.
- v) **Loan Guarantees:** The municipality does not provide loan guarantees.

2. Cash and Cash Equivalents

	2025	2024
Cash	5,475,879	4,755,105
Temporary Investment	700,000	700,000
Restricted Cash - Hospital/Nursing Home	460,427	460,427
Restricted Cash - Pipeline Project	241,038	-
Restricted Cash - Creighton Lodge	195,200	234,234
Restricted Cash - Midale/Cymri Fire & Rescue	26,535	43,427
Restricted Cash - Rafferty Deposits	36,000	37,000
Total Cash and Cash Equivalents	7,135,079	6,230,193

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

Temporary investments includes a Conexus Credit Union term deposit consisting of a guaranteed investment certificate, maturing April 2026 (2024 - January 2025), bearing interest at 2.95% (2024 - 4.65%).

Restricted Cash includes internally restricted funds set aside by the Municipality to contribute to the Weyburn Hospital Foundation and the Estevan Nursing Home project. The funds are being held by the Municipality and will be advanced when the projects begin construction. These funds consist of a Conexus Credit Union guaranteed investment certificate, maturing July 2026 (2024 - July 2025), bearing interest at 2.70% (2024 - 4.25%).

Restricted Cash - Pipeline Project includes funds that are internally restricted for the pipeline project.

Restricted Cash - Creighton Lodge includes funds that are externally restricted, for the use of Creighton Lodge in their daily operations.

Restricted Cash - Midale/Cymri Fire & Rescue includes funds that are externally restricted, for the use of the Midale/Cymri Fire & Rescue in their daily operations.

Restricted Cash - Rafferty Deposits include water pipeline deposits, which are restricted for use in constructing a water pipeline from Rafferty Dam.

3. Investments

	2025	2024
Investments carried at cost:		
Macoun Co-operative Association Ltd. - member equity	2,830	2,830
Prairie Sky Co-operative Association Ltd. - member equity	503	503
Term Deposit	37,000	37,000
Total investments	40,333	40,333

Co-op member equity is recorded at cost.

Term deposit consists of a Conexus Credit Union guaranteed investment certificate, maturing June 2028 (2024 - June 2028), bearing interest rate of 4.15% (2024 - 4.15%).

4. Taxes Receivable - Municipal

	2025	2024
Municipal - Current	131,697	90,660
- Arrears	2,270	11,613
	133,967	102,273
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	133,967	102,273
School - Current	49,753	49,857
- Arrears	1,707	7,295
Total taxes to be collected on behalf of School Divisions	51,460	57,152
Other	23,239	25,070
Total taxes and grants in lieu receivable or to be collected on behalf of other organizations	208,666	184,495
Deduct taxes to be collected on behalf of other organizations	(74,699)	(82,222)
Total Taxes Receivable - Municipal	133,967	102,273

5. Other Accounts Receivable

	2025	2024
Federal Government	101,238	97,418
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	29,610	43,514
Other	12,276	25,713
Total Other Accounts Receivable	143,124	166,645
Less: Allowance for Uncollectible	(1,000)	(1,000)
Net Other Accounts Receivable	142,124	165,645

6. Long-Term Receivable

	2025	2024
Sask Assoc. of Rural Municipalities - Self Insurance Fund	114,088	97,581
Total Long-Term Receivables	114,088	97,581

The long term receivables in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis. The balance represents the balances receivable should the Municipality decide to leave the self-insurance program and includes upfront contributions to the plan, additional premium payments, allocations of investment income on the funds on deposit, self insurance claims paid and other claims administration costs. The Municipality has the ability to withdraw from the plan with notice. Beyond the return of the Municipality's fund balance, it has no further claim to the residual net assets of SARM.

7. Debt Charges Recoverable

	2025	2024
Current debt charges recoverable	210,037	217,533
Non-current debt charges recoverable	728,792	889,599
Total Debt Charges Recoverable	938,829	1,107,131

The Municipality has undertaken a project with Mainprize Regional Park Authority to be used for the Mainprize Regional Park lagoon and water system upgrades and expansion. The Municipality has a promissory note receivable from Mainprize Regional Park with respect to financing related to this project. The note bears interest at 4.05% and is recoverable in annual principal and interest payments of \$81,230 and matures on October 1, 2028.

The Municipality has undertaken a project with the Midale/Cymri Fire & Rescue for the construction of a fire hall. The loan is interest free and is recoverable in annual payments of \$26,000 commencing in 2025. The Municipality has advanced \$270,105 to date, with \$82,391 of the debt charges recoverable eliminated on consolidation of the Midale/Cymri Fire and Rescue into the financial statements.

The Municipality has undertaken a project with the Town of Midale for the construction of the new fire hall built by the Midale/Cymri Fire & Rescue. The Municipality has provided a \$280,000 interest free loan and is recoverable in annual principal payments of \$56,000 and matures January 2029.

The Municipality has undertaken a project with the Midale Daycare Inc. for the construction of the new daycare building. The Municipality has provided a \$470,000 interest free loan and is recoverable in monthly principal payments of \$2,500 commencing in 2025 and matures December 2040.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2026	171,109	9,121	180,230
2027	174,030	6,200	180,230
2028	177,068	3,162	180,230
2029	43,000	3,162	46,162
2030	43,000	-	43,000
Thereafter	330,622	-	330,622
Balance	938,829	21,645	960,474

8. Bank Indebtedness**Credit Arrangements**

As of December 31, 2025, the Municipality has lines of credit totaling \$1,000,000 (2024 - \$1,000,000), bearing interest at prime plus 0.25% (2024 - prime plus 0.25%), of which \$nil (2024 - \$nil) was drawn. The following has been collateralized in connection with this line of credit: General security agreement.

9. Deferred Revenue

	2024	Restricted Inflows	Revenue Earned	2025
Canada Community Building Fund	(17,324)	-	17,324	-
Total Deferred Revenue	(17,324)	-	17,324	-

10. Long-Term Debt

The debt limit of the municipality is \$6,287,387 (2024 - \$6,811,259). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt in the amount of \$225,208 (2024 - \$294,510) bearing interest at 4.05% per annum, repayable in annual blended payments of \$81,230. The debenture matures on October 1, 2028.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2025	-	-	-	69,303
2026	72,109	9,121	81,230	72,109
2027	75,030	6,200	81,230	75,030
2028	78,068	3,162	81,230	78,068
2029	-	-	-	-
2030	-	-	-	-
Thereafter	-	-	-	-
Balance	225,207	18,483	243,690	294,510

11. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

12. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality pension expense in 2025 was \$87,973 (2024 - \$52,532). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding, with the most recent actuarial valuation completed on December 31, 2024. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these consolidated financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

	2025	2024
Details of MEPP		
Number of active members	10	8
Member contribution rates (percentage of salary)		
Employee contribution - general members	9.00%	9.00%
Employer contribution - general members	9.00%	9.00%
Member contributions for the year	87,973	52,532
Employer contributions for the year	87,973	52,532
Financial position of the plan		
Plan assets	***	3,608,222,000
Plan liabilities	***	2,441,485,000
Plan surplus	***	1,166,737,000

2025 year's maximum pensionable amount (YMPE) - \$71,300 (2024 - \$68,500).

*** 2025 financial position of the plan is not yet available.

13. Contractual Obligations and Commitments

In 2015, the Municipality committed to provide St. Joseph's Hospital \$50,000 per year, for ten years, commencing in 2016 and ending in 2025. The commitment was paid out in 2025.

In 2021, the Municipality advised that the Weyburn & District Hospital Foundation Funds included in the reserves will be transferred in two installments. The first installment of \$153,475 was transferred during 2023 when construction began, and the second installment will be transferred when construction meets the final stage.

14. Government Partnerships

The RM of Cymri and the Town of Midale (the "owners") jointly operate the Midale/Cymri Fire & Rescue (the "partnership") to provide fire and rescue services to the residents of the RM of Cymri and the Town of Midale.

The partners have agreed to proportionately provide any sums of money required by the Midale/Cymri Fire & Rescue to carry out its powers and duties, on an equally shared basis. The following is 100% of the financial position and results of operations of the partnership, of which 50% has been proportionately consolidated into the financial statements of the Municipality.

	2025	2024
Financial Position		
Assets	2,287,905	2,369,214
Liabilities	(164,727)	(164,782)
Net Assets	2,123,178	2,204,432
Operations		
Revenue	122,309	145,642
Expenses	(203,563)	(184,142)
Deficiency of revenue over expenses	(81,254)	(38,500)
Net Assets, opening	2,204,432	2,242,932
Net Assets, closing	2,123,178	2,204,432

The RM of Cymri, RM of Cambria, RM of Coalfields, RM of Benson and RM of Estevan (the "partners") jointly own and operate Creighton Lodge (the "organization") to provide for the betterment of the health, security, nutrition, comfort and overall quality of life of the Creighton Lodge residents.

The partners have agreed to proportionately provide any sums of money required by the Creighton Lodge to carry out its powers and duties, on an equally shared basis. The following is 100% of the financial position and results of operations of the partnership, of which 20% has been proportionately consolidated into the financial statements of the Municipality.

	2025	2024
Financial Position		
Assets	3,453,130	2,469,307
Liabilities	-	(13,988)
Net Assets	3,453,130	2,455,319
Operations		
Revenue	2,106,736	1,117,545
Expenses	(1,108,925)	(1,029,671)
Deficiency of revenue over expenses	997,811	87,874
Net Assets, opening	2,543,193	2,455,319
Net Assets, closing	3,541,004	2,543,193

15. Budget Data

The reconciliation of the approved budget for the current year to the budget figures reported in these financial statements is as follows:

	2025
Budget surplus per Statement of Operations	988,718
Less: Midale/Cyrmi Fire & Rescue Consolidation	(15,078)
Less: Creighton Lodge Consolidation	(209,761)
Less: Capital expenditures	(1,632,000)
Less: Transfers reserves	(240,000)
Add: Amortization expense	1,576,000
Approved Cash Budget	467,879

16. Financial Instruments

Through its financial assets and liabilities, the municipality is exposed to various risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the municipality to credit risk consist of Taxes Receivable - Municipal and Other Accounts Receivable. The Municipality performs regular credit assessments of its customers and provides allowances for potentially uncollectable Taxes Receivable - Municipal and Other Accounts Receivable.

The municipalities maximum exposure to credit risk as at December 31 is as follows:

	2025
<i>Taxes Receivable</i>	133,967
<i>Other accounts receivable</i>	142,124
Maximum credit risk exposure	276,091

The municipality has mitigated its exposure to credit risk on financial instruments through the ability to take title on tax due properties.

At December 31 the following were past due but not impaired:

	30 days	60 days	90 days	Over 120
<i>Taxes Receivable</i>	-	-	-	133,967
<i>Other accounts receivable</i>	141,389	-	-	735
Net Total	141,389	-	-	134,702

17. Collection for Other Governments

The municipality collects and remitted the following taxes on behalf of other Governments.

	2025
Provincial Government - Mainprize Regional Park Authority	211,235
Provincial Government - Southeast Cornerstone Public School Division	2,102,718
Provincial Government - Holy Family Roman Catholic School Division	38,498
	2,352,451

RM of Cymri No. 36
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2025

Schedule 1

	2025 Budget	2025	2024
TAXES			
General municipal tax levy	6,500,000	6,499,762	5,996,369
Abatements and adjustments	(10,000)	-	-
Discount on current year taxes	(285,000)	(306,062)	(281,607)
Net Municipal Taxes	6,205,000	6,193,700	5,714,762
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	5,000	4,037	4,049
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	6,210,000	6,197,737	5,718,811
UNCONDITIONAL GRANTS			
Revenue Sharing	300,471	301,086	278,788
(Organized Hamlet)	-	-	-
Safe Restart	-	-	-
Other	-	-	-
Total Unconditional Grants	300,471	301,086	278,788
GRANTS IN LIEU OF TAXES			
Federal	1,215	1,154	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	4,900	4,680	4,604
Other	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	6,115	5,834	4,604
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	6,516,586	6,504,657	6,002,203

RM of Cymri No. 36
Schedule of Operating and Capital Revenue by Function
As at December 31, 2025

Schedule 2 - 1

	2025 Budget	2025	2024
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	1,700	1,232	1,074
- Custom work	-	-	-
- Sales of supplies	200	212	183
- Other - office services	40,200	46,416	41,022
Total Fees and Charges	42,100	47,860	42,279
- Tangible capital asset sales - gain (loss)	-	-	70,199
- Intangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income	310,900	360,139	428,504
- Commissions	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	353,000	407,999	540,982
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	353,000	407,999	540,982
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	353,000	407,999	540,982
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other - Midale/Cymri Fire & Rescue	61,154	61,155	67,821
Total Fees and Charges	61,154	61,155	67,821
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other	-	1,370	-
Total Other Segmented Revenue	61,154	62,525	67,821
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	61,154	62,525	67,821
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	61,154	62,525	67,821

	2025 Budget	2025	2024
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	23,000	23,350	20,127
- Custom work	52,000	58,595	84,601
- Sales of supplies	2,000	7,187	1,830
- Road Maintenance and Restoration Agreements	200,000	201,217	239,345
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	277,000	290,349	345,903
- Tangible capital asset sales - gain (loss)	-	(27,807)	(42,623)
- Intangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	277,000	262,542	303,280
Conditional Grants			
- RIRG (CTP)	64,920	129,840	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	64,920	129,840	-
Total Operating	341,920	392,382	303,280
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	36,125	52,710	17,623
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	36,125	52,710	17,623
Restructuring Revenue			
Total Transportation Services	378,045	445,092	320,903

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	1,000	1,844	1,777
- Other	500	250	275
Total Fees and Charges	1,500	2,094	2,052
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other - Creighton Lodge	421,347	421,347	223,509
Total Other Segmented Revenue	422,847	423,441	225,561
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - pest control	13,000	10,101	13,822
Total Conditional Grants	13,000	10,101	13,822
Total Operating	435,847	433,542	239,383
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	1,000	995	1,106
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	1,000	995	1,106
Restructuring Revenue			
Total Environmental and Public Health Services	436,847	434,537	240,489

RM of Cymri No. 36
Schedule of Operating and Capital Revenue by Function
As at December 31, 2025

Schedule 2 - 3

	2025 Budget	2025	2024
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	20,000	21,216	11,280
- Other	-	-	-
Total Fees and Charges	20,000	21,216	11,280
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	20,000	21,216	11,280
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	20,000	21,216	11,280
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	20,000	21,216	11,280

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - Sask Lottery	1,588	1,685	1,685
Total Conditional Grants	1,588	1,685	1,685
Total Operating	1,588	1,685	1,685
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other - donations	-	-	9,450
Total Capital	-	-	9,450
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	1,588	1,685	11,135

RM of Cymri No. 36
Schedule of Operating and Capital Revenue by Function
As at December 31, 2025

Schedule 2 - 4

	2025 Budget	2025	2024
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	1,250,634	1,373,054	1,192,610

SUMMARY

Total Other Segmented Revenue	1,134,001	1,177,723	1,148,924
Total Conditional Grants	79,508	141,626	15,507
Total Capital Grants and Contributions	37,125	53,705	28,179
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	1,250,634	1,373,054	1,192,610

	2025 Budget	2025	2024
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	146,000	134,146	140,224
Wages and benefits	233,200	234,277	220,510
Professional/Contractual services	100,500	95,522	89,785
Utilities	18,500	13,111	11,346
Maintenance, materials and supplies	56,500	43,243	55,874
Grants and contributions - operating	4,000	2,650	2,000
- capital	-	-	-
Amortization of Tangible Capital Assets	18,000	1,619	-
Amortization of Intangible Capital Assets	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	1,500	1,410	1,122
Allowance for uncollectible	-	-	-
Other - office supplies	10,500	16,012	18,064
General Government Services	588,700	541,989	538,925
Restructuring	-	-	-
Total General Government Services	588,700	541,989	538,925

PROTECTIVE SERVICES

Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	34,000	34,405	33,601
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Accretion of asset retirement obligation	-	-	-
Grants and contributions - operating	100	100	100
- capital	-	-	-
Other	-	-	-
Fire protection			
Wages and benefits	-	-	-
Professional/Contractual services	1,000	1,136	-
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	10,000	10,000	5,000
- capital	-	-	-
Amortization of Tangible Capital Assets	5,000	22,750	24,363
Amortization of Intangible Capital Assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other - Midale/Cymri Fire & Rescue	79,076	79,077	67,640
Protective Services	129,176	147,468	130,704
Restructuring	-	-	-
Total Protective Services	129,176	147,468	130,704

TRANSPORTATION SERVICES

Wages and benefits	792,500	829,416	673,754
Professional/Contractual Services	910,720	222,438	595,439
Utilities	32,500	34,901	30,687
Maintenance, materials, and supplies	795,000	916,092	643,238
Gravel	1,000,000	1,311,900	982,846
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of Tangible Capital Assets	1,500,000	1,497,409	1,506,981
Amortization of Intangible Capital Assets	-	-	-
Interest	-	-	40
Accretion of asset retirement obligation	-	-	-
Other	2,000	4,177	3,060
Transportation Services	5,032,720	4,816,333	4,436,045
Restructuring	-	-	-
Total Transportation Services	5,032,720	4,816,333	4,436,045

	2025 Budget	2025	2024
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	8,181
Professional/Contractual services	53,000	88,281	61,944
Utilities	-	-	-
Maintenance, materials and supplies	40,000	17,875	19,367
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	8,000	7,500	8,050
- capital	475,000	262,090	62,090
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization of Tangible Capital Assets	10,000	10,199	9,717
Amortization of Intangible Capital Assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other - Creighton Lodge	211,586	211,586	196,217
Environmental and Public Health Services	797,586	597,531	365,566
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	797,586	597,531	365,566
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	10,000	9,038	2,276
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of Tangible Capital Assets	10,000	42,338	42,338
Amortization of Intangible Capital Assets	-	-	-
Interest	-	-	-
Accretion of Asset Retirement Obligation	-	-	-
Other	-	-	-
Planning and Development Services	20,000	51,376	44,614
Restructuring	-	-	-
Total Planning and Development Services	20,000	51,376	44,614
RECREATION AND CULTURAL SERVICES			
Wages and benefits	40,000	35,579	34,510
Professional/Contractual services	14,600	18,433	14,499
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	65,000	64,440	61,705
- capital	72,000	68,000	71,961
Amortization of Tangible Capital Assets	-	2,029	-
Amortization of Intangible Capital Assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	191,600	188,481	182,675
Restructuring	-	-	-
Total Recreation and Cultural Services	191,600	188,481	182,675

RM of Cymri No. 36
Total Expenses by Function
As at December 31, 2025

Schedule 3 - 3

	2025 Budget	2025	2024
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	500	-	-
Maintenance, materials and supplies	1,000	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of Tangible Capital Assets	-	-	-
Amortization of Intangible Capital Assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for Uncollectible	-	-	-
Other	17,220	11,928	14,625
Utility Services	18,720	11,928	14,625
Restructuring	-	-	-
Total Utility Services	18,720	11,928	14,625
 TOTAL EXPENSES BY FUNCTION			
	6,778,502	6,355,106	5,713,154

RM of Cymri No. 36
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2025

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	47,860	61,155	290,349	2,094	21,216	-	-	422,674
Tangible Capital Asset Sales - Gain	-	-	(27,807)	-	-	-	-	(27,807)
Intangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	360,139	-	-	-	-	-	-	360,139
Commissions	-	-	-	-	-	-	-	-
Other Revenues	-	1,370	-	421,347	-	-	-	422,717
Grants - Conditional	-	-	129,840	10,101	-	1,685	-	141,626
- Capital	-	-	52,710	995	-	-	-	53,705
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	407,999	62,525	445,092	434,537	21,216	1,685	-	1,373,054
Expenses (Schedule 3)								
Wages & Benefits	368,423	-	829,416	-	-	35,579	-	1,233,418
Professional/ Contractual Services	95,522	35,541	222,438	88,281	9,038	18,433	-	469,253
Utilities	13,111	-	34,901	-	-	-	-	48,012
Maintenance Materials and Supplies	43,243	-	2,227,992	17,875	-	-	-	2,289,110
Grants and Contributions	2,650	10,100	-	269,590	-	132,440	-	414,780
Amortization of Tangible Capital Assets	1,619	22,750	1,497,409	10,199	42,338	2,029	-	1,576,344
Amortization of Intangible Capital Assets	-	-	-	-	-	-	-	-
Interest	1,410	-	-	-	-	-	-	1,410
Accretion of asset retirement obligation	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	16,012	79,077	4,177	211,586	-	-	11,928	322,780
Total Expenses	541,989	147,468	4,816,333	597,531	51,376	188,481	11,928	6,355,106
Surplus (Deficit) by Function	(133,990)	(84,943)	(4,371,241)	(162,994)	(30,160)	(186,796)	(11,928)	(4,982,052)

Taxes and other unconditional revenue (Schedule 1)

6,504,657

Net Surplus (Deficit)

1,522,605

RM of Cymri No. 36
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2024

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	42,279	67,821	345,903	2,052	11,280	-	-	469,335
Tangible Capital Asset Sales - Gain	70,199	-	(42,623)	-	-	-	-	27,576
Intangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	428,504	-	-	-	-	-	-	428,504
Commissions	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	223,509	-	-	-	223,509
Grants - Conditional	-	-	-	13,822	-	1,685	-	15,507
- Capital	-	-	17,623	1,106	-	9,450	-	28,179
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	540,982	67,821	320,903	240,489	11,280	11,135	-	1,192,610
Expenses (Schedule 3)								
Wages & Benefits	360,734	-	673,754	8,181	-	34,510	-	1,077,179
Professional/ Contractual Services	89,785	33,601	595,439	61,944	2,276	14,499	-	797,544
Utilities	11,346	-	30,687	-	-	-	-	42,033
Maintenance Materials and Supplies	55,874	-	1,626,084	19,367	-	-	-	1,701,325
Grants and Contributions	2,000	5,100	-	70,140	-	133,666	-	210,906
Amortization of Tangible Capital Assets	-	24,363	1,506,981	9,717	42,338	-	-	1,583,399
Amortization of Intangible Capital Assets	-	-	-	-	-	-	-	-
Interest	1,122	-	40	-	-	-	-	1,162
Accretion of asset retirement obligation	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	18,064	67,640	3,060	196,217	-	-	14,625	299,606
Total Expenses	538,925	130,704	4,436,045	365,566	44,614	182,675	14,625	5,713,154
Surplus (Deficit) by Function	2,057	(62,883)	(4,115,142)	(125,077)	(33,334)	(171,540)	(14,625)	(4,520,544)

Taxes and other unconditional revenue (Schedule 1)

6,002,203

Net Surplus (Deficit)

1,481,659

RM of Cymri No. 36
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2025

Schedule 6

2024

2025

	General Assets						Infrastructure Assets		General/ Infrastructure
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Private Public Partnerships	Assets Under Construction	
Asset cost									
Opening Asset costs	184,593	41,839	2,666,538	246,596	4,924,154	40,056,087	-	22,929	
Additions during the year	-	-	532,929	63,765	328,717	1,543,655	-	-	
Disposals and write-downs during the year	-	-	-	-	(184,605)	-	-	-	
Transfers (from) assets under construction	-	-	13,869	-	-	-	-	(13,869)	
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	
Closing Asset Costs	184,593	41,839	3,213,336	310,361	5,068,267	41,599,742	-	9,060	
Amortization									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	1,142	238,128	168,196	2,118,403	17,037,465	-	-	
Add: Amortization taken	-	531	20,688	10,948	336,992	1,207,184	-	-	
Less: Accumulated amortization on disposals	-	-	-	-	(64,639)	-	-	-	
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	
Closing Accumulated	-	1,673	258,816	179,144	2,390,757	18,244,649	-	-	
Net Book Value	184,593	40,166	2,954,520	131,217	2,677,510	23,355,093	-	9,060	

RM of Cymri No. 36
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2025

Schedule 7

	2025						2024	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	673,485	1,369,041	43,963,189	342,054	1,693,519	101,451	-	44,259,893
Additions during the year	313,728	-	1,913,721	241,618	-	-	-	4,340,983
Disposals and write-downs during the year	-	-	(184,605)	-	-	-	-	(458,137)
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
Closing Asset Costs	987,213	1,369,041	45,692,305	583,672	1,693,519	101,451	-	48,142,739
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	-	254,355	18,782,164	61,097	465,718	-	-	18,084,174
Add: Amortization taken	1,619	22,750	1,497,409	10,199	42,338	2,029	-	1,583,399
Less: Accumulated amortization on disposals	-	-	(64,639)	-	-	-	-	(104,239)
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	1,619	277,105	20,214,934	71,296	508,056	2,029	-	19,563,334
Net Book Value	985,594	1,091,936	25,477,370	512,375	1,185,463	99,422	-	28,579,405

RM of Cymri No. 36
Consolidated Schedule of Accumulated Surplus
As at December 31, 2025

Schedule 8

	2024	Changes	2025
UNAPPROPRIATED SURPLUS	5,788,110	799,588	6,587,698
APPROPRIATED RESERVES			
Creighton Lodge	233,670	(31,857)	201,813
Other (Hospital)	460,427	-	460,427
Fire & Rescue	(12,469)	(17,876)	(30,346)
Future Expenditure/Capital	1,500,000	-	1,500,000
Total Appropriated	2,181,628	(49,733)	2,131,895
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	28,579,405	772,750	29,352,156
Intangible Capital Assets	-	-	-
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	28,579,405	772,750	29,352,156
Accumulated Surplus (Deficit) excluding remeasurement gains (losses)	36,549,142	1,522,606	38,071,748

RM of Cymri No. 36
Schedule of Mill Rates and Assessments
As at December 31, 2025

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	158,915,640	14,167,170	-	-	239,080,225	-
Regional Park Assessment	-	30,484,810	-	-	603,840	-
Total Assessment	158,915,640	44,651,980	-	-	239,684,065	-
Mill Rate Factor(s)	0.4950	0.5000	-	-	2.3600	-
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	786,632	70,836	-	-	5,642,293	6,499,762

MILL RATES:

MILLS	
Average Municipal*	15.7699
Average School*	4.8096
Potash Mill Rate	-
Uniform Municipal Mill Rate	10.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

RM of Cymri No. 36
Schedule of Council Remuneration
As at December 31, 2025

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Brad Eggum	10,955	3,465	14,420
Councillor	Marnell Eagles	13,720	5,252	18,972
Councillor	William Gill	10,080	3,091	13,171
Councillor	Aaron Toles	10,500	3,691	14,191
Councillor	Dallas Toles	10,360	4,030	14,390
Councillor	Greg Wallin	12,810	4,819	17,629
Councillor	Henry Wiebe	8,120	3,943	12,063
Total		76,545	28,292	104,837